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**IPE GROUP LIMITED**  
**國際精密集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 929)**

**VOLUNTARY ANNOUNCEMENT**  
**ENTERING INTO THE LOAN AGREEMENTS**

This announcement is made by IPE Group Limited (the **Company**), a subsidiary of IPE Group (the **Group**).

The **Board** (the **Directors**) of the **Company** has resolved on 19 July 2024, with the **Company** (Wuhu Yingnuo Hydraulic Technology Limited), a subsidiary of the **Group**, as the **Borrower**, and Nanyang Commercial Bank (China) Limited (Guangzhou Branch), a subsidiary of the **Lender**, as the **Lender**, to enter into the **Loan Agreements**, which are set out in the **Loan Agreements** Lending a total of RMB20,000,000 to the **Borrower**.

The first loan agreement is hereby made between the undersigned:

## THE FIRST LOAN AGREEMENT

**Date** : 19 July 2024

**Lender** : Nanyang Commercial Bank (China) Limited, Guangzhou Branch  
(南洋商業銀行(中國)有限公司廣州分行)

**Borrower** : Wuhan Yingnuo Hydraulic Technology Co., Ltd.  
(蕪湖贏諾液壓科技有限公司)

**Loan amount** : RMB20,000,000

**Purpose of the loan** : To be used for the borrower's business operations.

**Interest rate** : Monthly floating rate based on the benchmark rate.

**Payment of interests** : Interest shall be paid by the borrower on a monthly basis.

**Repayment of the loan** : The borrower shall repay the loan principal and interest according to the schedule:

| Date | Amount of loan principal to be repaid |
|------|---------------------------------------|
|------|---------------------------------------|

|                 |                            |
|-----------------|----------------------------|
| On 12 July 2024 | 100% of the loan principal |
|-----------------|----------------------------|

**GUARANTEES AND SECURITIES FOR THE LOAN AGREEMENTS**

The Loan Agreement is a loan agreement entered into between the Company and the Lender:

The Company has entered into a loan agreement with Guangzhou Huitong Precision Hydraulic Co., Ltd. (廣州匯通精密液壓有限公司), a wholly-owned subsidiary of the Company.

The Board has reviewed the loan agreement and is satisfied that the terms and conditions of the loan agreement are fair and reasonable. The Board has also reviewed the financial statements of the Company and is satisfied that the Company has sufficient financial resources to service the loan.

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**B. O'Neil**  
**IPE Group Limited**  
**Tam Yiu Chung**  
*Company Secretary*

Hong Kong, 4 July 2024

*As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Zeng Guangsheng (Chairman and Chief Executive Officer) and Mr. Ng Hoi Ping; two non-executive Directors, namely Ms. Zeng Jing and Mr. Chan Kuangguo; and three independent non-executive Directors, namely Mr. Yang Rusheng, Mr. Cheung, Chun Yue Anthony and Mr. Zhu Jianbiao.*